



**NBB SIGNS MOU TO PROVIDE FLEXIBLE FINANCING FOR HOME BUYERS
IN JANAYIN AL HAMALA**

Manama – 2 December 2018 – National Bank of Bahrain (NBB) today announced that it has signed a Memorandum of Understanding (MOU) with KP Real Estate SPC, a leading Bahrain based real estate developer, to provide home financing for buyers in the company's Janayin Al Hamala project.

With this agreement, NBB will offer financing for the purchase of villas in this unique, mixed-use residential community. The project consists of 148 beautifully designed and affordable ready for sale residential villas set within well-planned premises and complemented by a host of lifestyle services and amenities. The development also enjoys close proximity to a broad range of nearby and easily accessible education facilities, retail centres and recreation areas for added convenience.

NBB will offer prospective buyers of Al Janayin Al Hamala with highly competitive mortgages for qualifying borrowers. Bank staff will work closely with applicants providing personalized services to guide them through all requirements and documentation and can tailor mortgage financing options to the requirements of eligible customers.

Commenting, Mr. Abdulaziz Al Ahmad, Chief Executive – Retail, Commercial & SMEs at NBB, said, "We are delighted to be able to extend our flexible and competitively-priced home financing facilities to buyers of the Janayin Al Hamala community now being developed in one of Bahrain's best connected areas. NBB, in our efforts to get closer to our customers and the community, aims to act as a one-stop-shop for all our customers' banking and financing need – with mortgage financing for one of Bahrain's newest and most sought after communities another step in this direction. We look forward to working closely with KP Real Estate to help customers select and finance the purchase of their dream home in this unique and high quality residential complex."

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